

## Chicago by the Numbers Revised 03/13/2015





# 125.8% Housing Starts-Midwest YOY Growth, Jan 2015



### **Employment**

#### YOY job growth by industry, City, Dec-2014

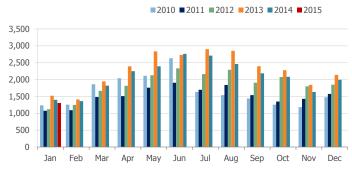
Professional & Bus. Services	1.8%	4,891
Education & Health	1.6%	3,963
Transp., Whsg. & Utilities	2.7%	1,962
Construction	4.4%	1,151
Wholesale	1.5%	707
Information	0.9%	302
Manufacturing	0.2%	99
Natural Resources & Mining	-11.0%	-27
Other Services	-0.2%	-103
Leisure & Hospitality	-0.2%	-201
Government	-0.3%	-483
Financial Activities	-1.1%	-1,399
Retail	-2.1%	-2,153

#### **Unemployment, select cities, Dec-2014**

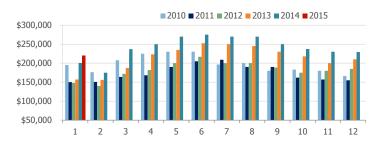
Los Angeles 8.3% 6.2% Chicago 4.1% New York 6.4% Houston

#### Real Estate

#### Monthly home sales, City, Dec-2014

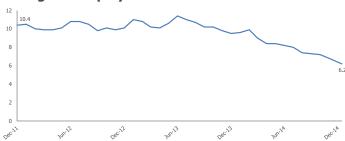


#### Median home sale price, City, Dec-2014

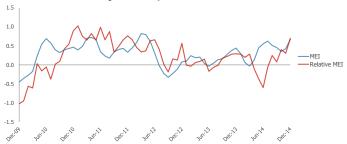


#### **Business Activity**

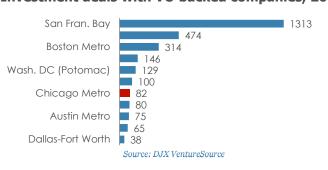
#### **Chicago Unemployment Rate Jan-2015**



#### Midwest Economy Index, Dec-2014



#### **Investment deals with VC-backed companies, 2014**



#### **Tourism**

#### Average Occupancy, Chicago hotels, 2014-2015





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		Date	Month/Quarter		
	Indicator		Most Recent	Year Earlier	Yr-On-Yr Chg
	Employed residents (1,000)-City	Dec-14	1,185.3	1,147.3	3.3%
	Employed residents (1,000)-MSA	Dec-14	4,609.9	4,469.9	3.1%
	Labor force (1,000)-City	Dec-14	1,263.4	1,268.1	-0.4%
	Labor force (1,000)-MSA	Dec-14	4,882.9	4,872.4	0.2%
	Unemployment rate-City	Dec-14	6.2	9.5	-3.3
	Unemployment rate-MSA	Dec-14	5.6	8.3	-2.7
	Labor force participation rate-statewide	Dec-14	64.7	65.3	-0.6
	Total private payroll jobs (1,000)-City	Dec-14	1,375.6	1,366.9	0.6%
	Natural Resources & Mining	Dec-14	0.2	0.2	-11.0%
	Construction	Dec-14	27.1	25.9	4.4%
	Manufacturing	Dec-14	64.2	64.1	0.2%
	Wholesale trade	Dec-14	47.7	46.9	1.5%
ENT.	Retail Trade	Dec-14	100.0	102.2	-2.1%
YME	Transportation, Warehousing, & Utilities	Dec-14	74.8	72.8	2.7%
EMPLOYMENT	Information	Dec-14	34.2	33.9	0.9%
	Financial Activities	Dec-14	128.7	130.1	-1.1%
	Professional & Business Services	Dec-14	277.0	272.1	1.8%
	Educational & Health Services	Dec-14	244.8	240.8	1.6%
	Leisure & Hospitality	Dec-14	131.6	131.8	-0.2%
	Other Services	Dec-14	66.9	67.0	-0.2%
	Government	Dec-14	178.5	179.0	-0.3%
	Unemployment insurance claims-Cook County	Jan-15	23,070	25,325	-8.9%
	New hires (1,000, seas. adjusted)-Midwest	Jan-15	1,199	955	25.5%
	Online job postings-Cook County	Q4-2014	123,469	N/A*	N/A*
	Leading Economic Index (2010=100)-Nt'l	Jan-15	121.1	N/A**	N/A**
	Consumer Sentiment Index-Nt'l	Mar-15	91.2	80.0	11.2
	Consumer Confidence (1985=100)-Nt'l	Feb-15	96.4	78.3	18.1
BUSINESS ACTIVITY	Architecture Billings Index-Nt'l	Jan-15	49.9	50.4	-0.5
	Producer Price Index (1982=100, seas. adjusted)-Nt'l	Feb-15	192.5	199.5	-7.0
	New automobile sales (thousands)-Nt'l	Feb-15	417.7	411.4	1.5%
	New truck sales (thousands)-Nt'l	Feb-15	585.4	523.4	11.8%
	Freight Transportation Services Index (2000=100)-Nt'l	Jan-15	122.9	116.3	6.6
	Midwest Economy Index-Midwest	Dec-14	0.67	0.43	0.24
	Exports (\$B)-State of Illinois	Jan-15 YTD	5.2	5.5	-5.3%
	GRP (est., 2014 \$B)-MSA	2014	561.8	549.4	2.3%

(cont.)



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			Month/Quarter		
	Indicator	Date	Most Recent	Year Earlier	Yr-On-Yr Chg
	Chicago Business Barometer (seas. adjusted)-MSA	Feb-15	45.8	59.8	-14.0
_	Consumer Price Index (CPI-U; 1982-84=100)-MSA	Jan-15	225.9	225.0	0.8
CTIVITY	Air cargo tonnage-ORD+MDW	Jan-15	132,840	118,205	12.4%
IE	Venture capital rounds-MSA	2014	82	87	-5.7%
SS A(	Venture capital investment (\$M)-MSA	2014	862.3	496.8	73.6%
SUSINESS	Major business expansions-City	Mar-15 YTD	37	N/A	N/A
	Major business expansions-MSA	Mar-15 YTD	77	N/A	N/A
l <sup></sup>	Digital startup funding (\$M)-MSA	2014	1,585	1,053	50.5%
	Active manufacturing licenses-City	Mar-15	919	944	-2.6%
	Population (millions)-City	Jul-13	2.719	2.713	0.2%
	Population (millions)-MSA	Jul-13	9.537	9.514	0.2%
	Cost of Living Index-City	2014	116.7	115.3	1.4
Ш	Case Shiller Home Price Index-MSA	Dec-14	127.0	125.3	1.7
STAT	New private residential building permits (units)-City	Jan-15 YTD	107	268	-60.1%
Щ	New private residential building permits (units)-MSA	Jan-15 YTD	416	557	-25.3%
REAL	Housing starts (1,000)-Midwest	Jan-15 YTD	140	62	125.8%
_	Home sales-City	Jan-15	1,295	1,400	-7.5%
	Median home sale price (\$)-City	Jan-15	220,000	200,750	9.6%
	Office vacancy rate-downtown	Q4 2014	12.6	13.4	-0.8
<u> </u>	Office vacancy rate-suburbs	Q4 2014	18.9	20.0	-1.1
Σ	Annual visitors (millions)-City	2014	50.20	48.48	3.5%
IRISM	Hotel occupancy rate-City	Jan-15	51.1	44.1	7.0
1001	Hotel average daily rate (\$)-City	Jan-15	139.20	124.70	11.6%
Ľ	Air passengers (millions)-ORD+MDW	Jan-15	6.57	5.67	15.8%

Green = Improving; Red = Worsening

#### Footnotes and Sourcing

Data is current as of 03/13/2015; preliminary estimates are subject to revision. Data is not adjusted for seasonality unless noted. The Chicago MSA (metropolitan statistical area) consists of a 14-county, tri-state region: Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry, and Will counties in Ildinois; Jasper, Lake, Newton, and Porter counties in Indiana; and Kenosha County in Wisconsin. Midwest data reflects totals for Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. The Freight Transportation Services Index is a measure of the month-to-month changes in the output of for-hire freight transportation service providers including trucking, rail, inland waterway vessels, pipeline, and air freighters; the index does not include international or coastal movements, private trucking, courier services, or the U.S. Postal Service. State of Illinois exports are measured by the U.S. Census Harmonized System (HS) origin of production state-based series. Venture capital refers to cash investments by corporations and individuals into companies that have received at least one round of venture funding. Sources (in order of reference): Illinois Department of Employment Security, U.S. Bureau of Labor Statistics, Chicago-Cook Workforce Partnership analysis of Burning Glass data, The Conference Board, Thomson Reuters/University of Michigan, American Institute of Architects, U.S. Bureau of Economic Analysis, U.S. Bureau of Transportation Statistics, Federal Reserve Bank of Chicago, USA Trade Online, Moody's Analytics, Institute for Supply Management, Chicago Department of Aviation, DJX VentureSource, World Business Chicago, Built in Chicago, City of Chicago, U.S. Census Bureau, Council for Community and Economic Research, S&P Dow Jones, Illinois Association of Realtors, CBRE, Choose Chicago analysis of Smith Travel Research data

<sup>\*</sup>Data provider is continually improving its collection method, so growth is not directly attributable to an increase in labor demand

<sup>\*\*</sup>This year incorporates annual benchmark revisions to the composite economic indexes. As a result, revised indexes will not be directly comparable to those issued prior to the benchmark revision