

16,114



6.9%



19.4<sup>%</sup>



15.0%



New Jobs-City YOY Growth, July 2017 Architecture Billings Index-Midwest YOY Change, July 2017 Patents Issued YOY Growth, July 2017 Exports - Illinois YOY Growth, June 2017

## **Key Trends**

- The Chicago (city) economy has **expanded by an estimated 16,114 jobs** year-over-year since July 2016. This growth is driven by absolute gains in Financial Activities (+5,726 jobs), Education and Health Services (+2,226), and Information (+2,090).
- The Chicago (city) unemployment rate decreased by 1.4 points YOY to 5.3% in July 2017.
- Air cargo tonnage increased by 15.3%, from 144,449.6 in June 2016 to 166,502.8 in June 2017.
- The **Chicago Business Barometer** (Purchasing Managers Index) increased by 5.6% from 55.8 in July 2016 to 58.9 in July 2017.

# LABOR FORCE





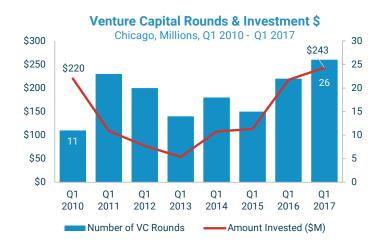
#### **BUSINESS ECONOMY**





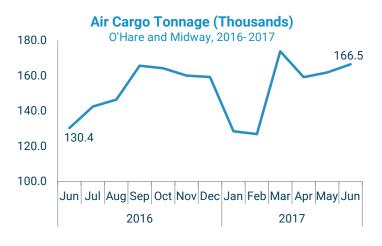


### **INNOVATION**





#### **INTERNATIONAL**





World Business Chicago is a public-private, non-profit partnership that drives inclusive economic growth and job creation, supports business, and promotes Chicago as a leading global city.

Data is current as of 08/28/17, preliminary estimates are subject to revision. Data is not adjusted for seasonality unless noted. The Chicago metropolitan statistical area (MSA) consists of a 14-county, tri-state region: Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry, and Will counties in Illinois; Jasper, Lake, Newton, and Porter counties in Indiana; and Kenosha County in Wisconsin. Midwest data reflects totals for Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Venture capital refers to cash investments by corporations and individuals into companies that have received at least one round of venture funding.

Sources: Illinois Department of Employment Security, American Institute of Architects, U.S. Patent and Trademark Office, USA Trade Online, Manpower Group, Chicago Department of Aviation, Institute for Supply Management, Dow Jones VentureSource.